



CERB's Mission:

The Community Economic Revitalization Board (CERB) was created as a state board in 1982 in Chapter 43.160, Revised Code of Washington.

CERB provides financing for public facilities and site specific planning projects designed to attract and retain private business, create permanent private jobs, and promote economic development.

Who is CERB?

CERB is a 20-member policy making board, that meets 6 times per year and is designed to respond to immediate business needs for siting and expansion.

The Board is comprised of small and large business members across the state, representatives from Ports, Counties, Cities, Tribal, Public, and an Economist. CERB also has legislative members, and state agency members.





CERB's Funding Source

Account 887

Public Facility Construction Loan Revolving Account (PFCLRA)



CERB's Funding Programs

- Planning Program - Grants
- Committed Private Partner - Loans/Limited Grants
- Prospective Development - Loans/Limited Grants



Eligible Jurisdictions

- Cities & Towns
- Counties
- Federally Recognized Tribes
- Municipal and Quasi-Municipal Corporations
- Port Districts
- Special Purpose Districts (e.g. PDAs, PUDs)

Planning Grants



Site-specific plans and studies related to:

- Economic feasibility
- Environmental impacts
- Capital facilities
- Land use
- Permitting
- Marketing
- Project engineering & design
- Site planning



Construction Programs



Eligible Public Facility Projects:

ACTIVITIES

- Acquisition
- Construction
- Repair
- Reconstruction
- Replacement
- Rehabilitation

ELIGIBLE SYSTEMS

- Bridges
- Roads
- Domestic & Industrial Water
- Earth Stabilization
- Sanitary Sewer
- Storm Water
- Railroad
- Electricity
- Telecommunications
- Transportation
- Natural Gas
- Buildings or Structures
- Port Facilities

All for the purpose of job creation and retention, private investment, and increased tax revenue in a community.

County Median Hourly Median Wage

2017-19 Biennium

| | | | | | |
|----------|---------|--------------|---------|-------------|---------|
| Adams | \$15.94 | Grays Harbor | \$17.43 | Pierce | \$20.61 |
| Asotin | \$16.85 | Island | \$17.57 | San Juan | \$19.96 |
| Benton | \$21.47 | Jefferson | \$17.97 | Skagit | \$19.49 |
| Chelan | \$15.25 | King | \$29.21 | Skamania | \$16.91 |
| Clallam | \$16.57 | Kitsap | \$18.43 | Snohomish | \$24.30 |
| Clark | \$20.39 | Kittitas | \$16.20 | Spokane | \$19.01 |
| Columbia | \$17.82 | Klickitat | \$18.66 | Stevens | \$18.07 |
| Cowlitz | \$20.02 | Lewis | \$18.16 | Thurston | \$18.99 |
| Douglas | \$15.01 | Lincoln | \$17.16 | Wahkiakum | \$20.21 |
| Ferry | \$17.18 | Mason | \$16.69 | Walla Walla | \$16.71 |
| Franklin | \$15.29 | Okanogan | \$13.78 | Whatcom | \$19.38 |
| Garfield | \$17.49 | Pacific | \$15.73 | Whitman | \$18.13 |
| Grant | \$15.64 | Pend Oreille | \$23.09 | Yakima | \$14.73 |

Source: Washington Employment Security Department, Labor Market & Economic Analysis Branch, Vancouver Office. 2017.



NOT Eligible

CERB may not finance projects which:

- Result in retail development
- Facilitate gambling
- Displace jobs from one part of the state to another
- Are outside the applicant's jurisdiction

CERB does not contract with private business, only the local government applying for funds.



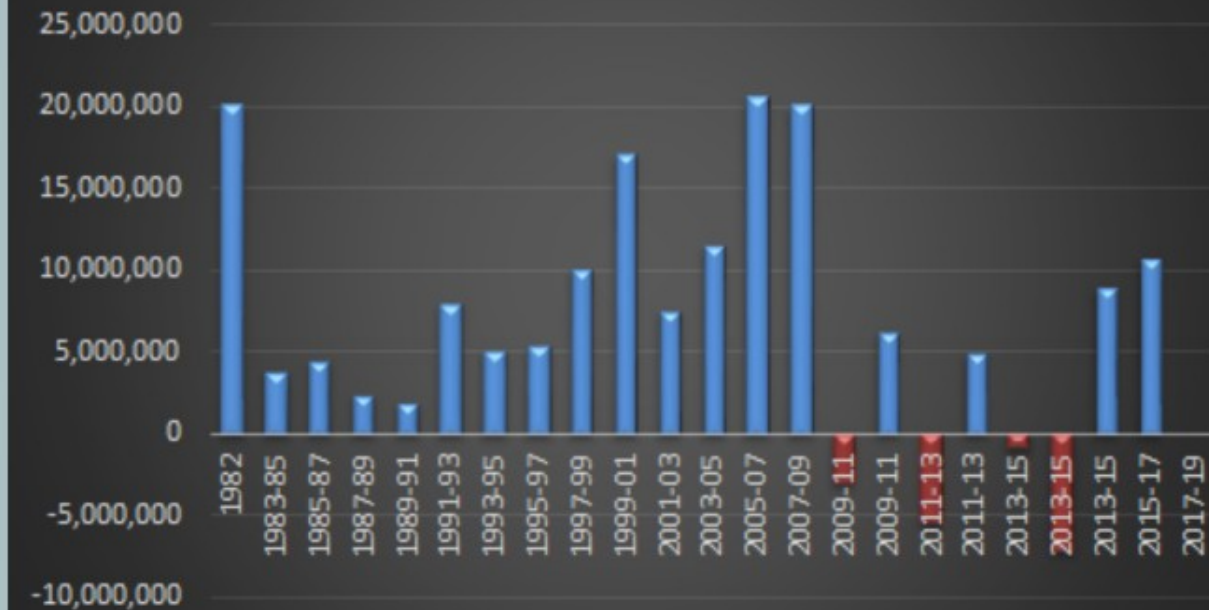


Application Process

- Applications are due 6-8 weeks prior to a meeting.
- Staff works with the client to vet the application and project.
- Board meets to review applications every two months.
- The applicant presents the proposal to the Board.
- The applicant will know at the meeting if their project is approved.
- CERB staff tracks projects for up to 5 years after project completion – *This includes mandatory reporting for the applicant and private partner.*



CERB Historical Funding



- 2009-11: **\$3M** 2010 Supplemental CERB Export Assistance **GRANTS**
- 2011-13: **\$5.5M** Department of Commerce Clean Energy Partnership **GRANTS**
- 2013-15: **\$7.1M** Department of Agriculture Animal Disease Traceability **GRANTS**
- 2013-15: **\$881,000** Department of Agriculture Animal Disease Traceability **GRANTS**
- *\$16,481,000 Redirected from the Public Facility Construction Loan Revolving Account since 2009*

CERB PIPELINE

2013-17: 70 CERB Funded Planning Studies

Assumption: 2/3's of the original studies could return to CERB for construction funding at an average of \$1.2 million per project



46 Construction Projects



\$55.2M CERB
Construction Funds



11,687 Jobs



\$1.76B Private Investment



\$121.4M Match

Estimates are based on historical actuals.
Janea Eddy, Program Director & Tribal Liaison

WASHINGTON STATE COMMUNITY ECONOMIC REVITALIZATION BOARD

2015-17 A BIENNIUM IN REVIEW

A visual review through 24 months of projects and projections.

\$14,180,743 Awarded

57 Projects
9 Constrained Private Partner
2 Prospective Development
47 Planning

COST PER JOB \$12,763



Estimated Business Outcomes

\$469,705,000
Private Investment
1,111
Estimated Created/Retained Jobs
\$1 CERB Leverage \$14 Private



24 PORT Projects \$8,271,750

16 CITY Projects
\$4,253,395

9 TRIBAL Projects
\$425,000

5 COUNTY Projects
\$290,000

1 SPECIAL PURPOSE Projects
\$90,000

MATCH \$11,410,450



17 URBAN Projects \$6,512,500

40 RURAL Projects
\$7,668,243

Leveraged Private Investment

\$1 CERB = \$14 Private Investment



PORT CITY TRIBAL COUNTY SPECIAL PURPOSE

PIPELINE

2015-17: 47 CERB Funded Planning Studies
Assumption: 1/3 of the original studies could return to CERB for construction funding at an average of \$1.2 million per project.



31 Construction Projects



2,914
Full-Time Jobs



\$37.2M CERB
Construction Funds



\$46.1M Match



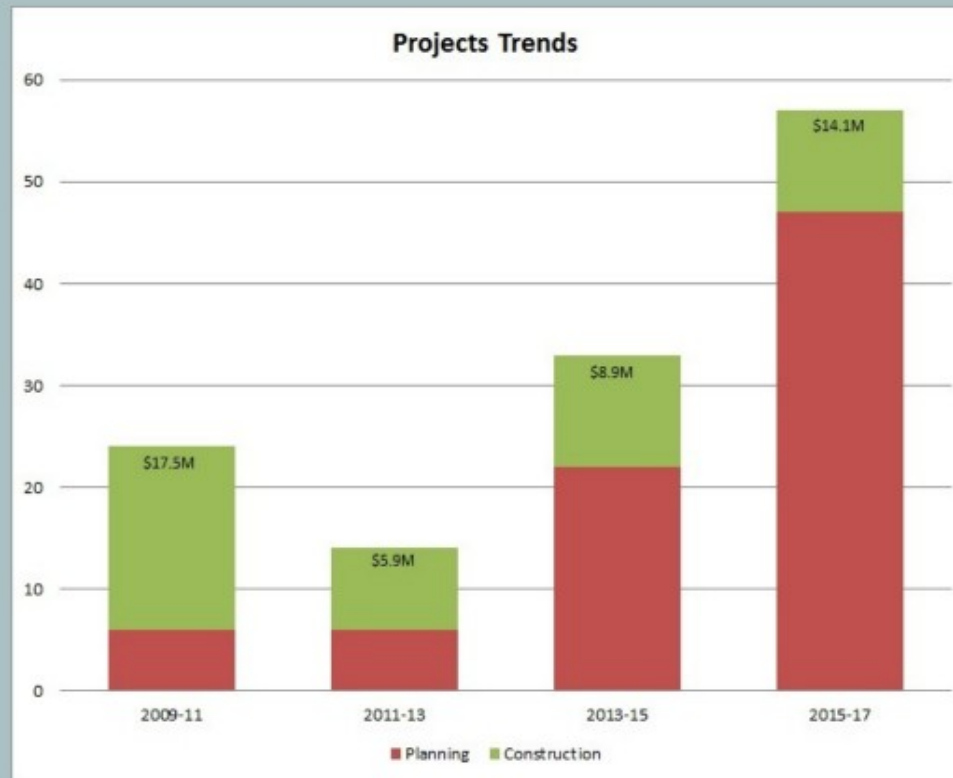
\$520.8M Private Investment

ECONOMIC REVITALIZATION

CERB

Jenna Delfo, CERB Program Director & Tribal Liaison
www.deh.wa.gov/cerb

CERB Project Trends 2009-2007



2018 Supplemental Budget Request

CERB has put a supplemental budget request of \$30M.

In the 2017 Legislative session, CERB requested \$8 million from the PFCLRA.

Items that were taking into consideration for a supplemental Budget request:

- Potential project pipeline based on planning studies funded between 2013-17
- Current project pipeline based on projects that staff are currently working on (*approximately \$30M and growing*).
- Available balance in the Public Facility Construction Loan Revolving Account (PFCLRA).

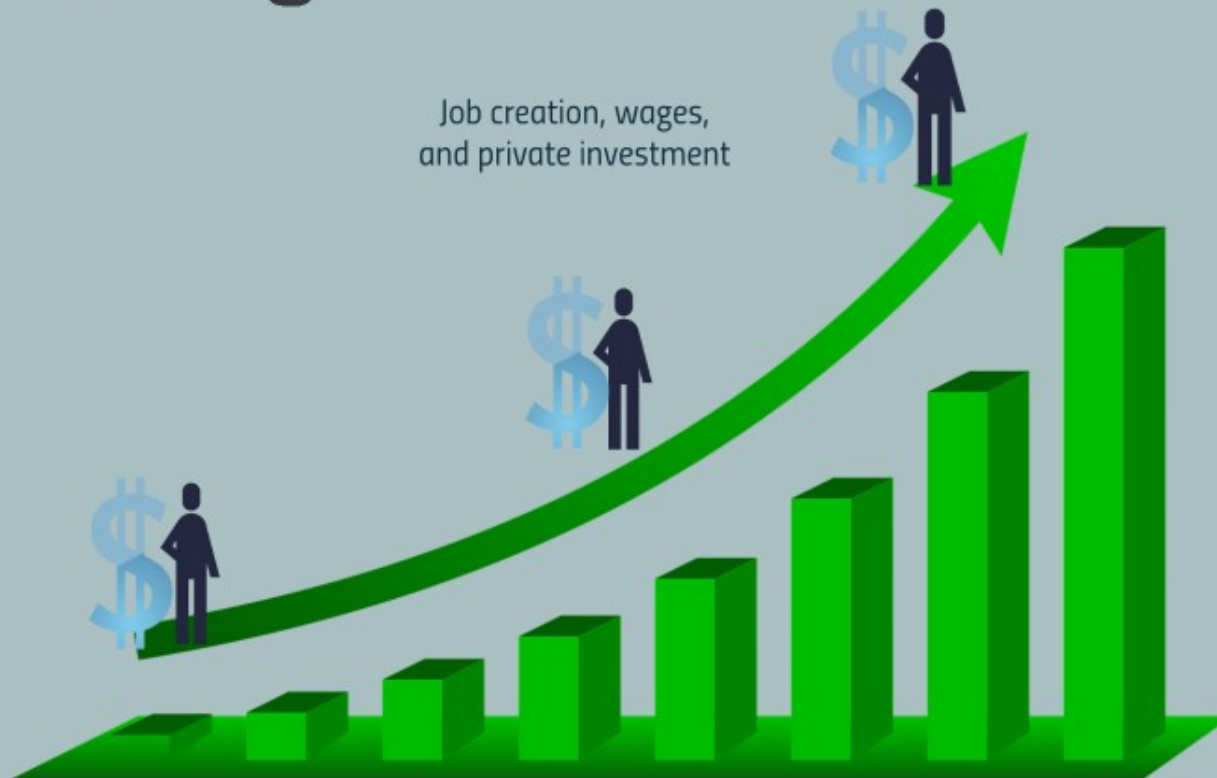
Together the two pipelines account for approximately **\$85M in potential construction and planning requests.**

As with any pipeline, it is an estimate, and there is no guarantee if or when projects will apply for funds.

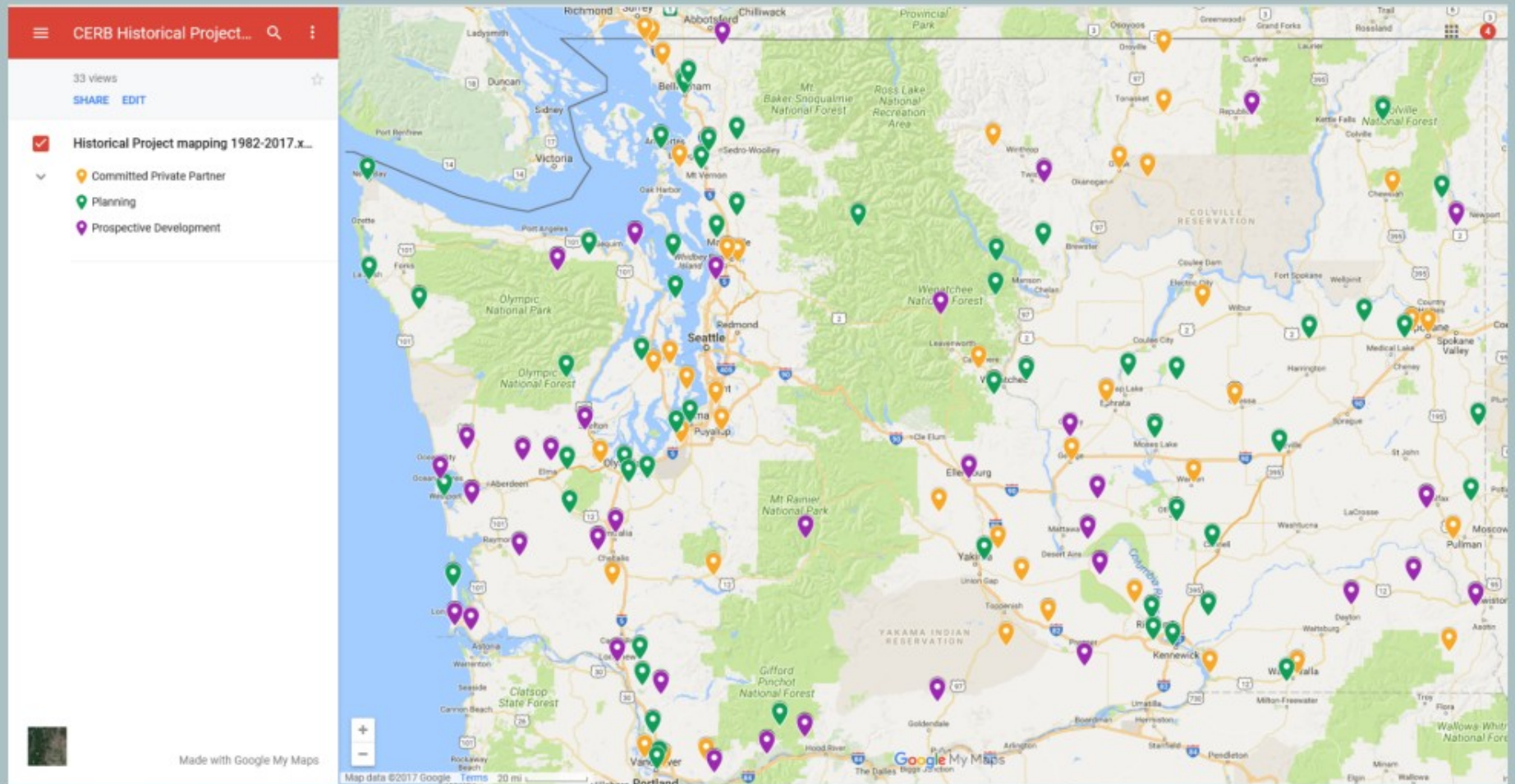
However, CERB is prepared that approximately 25% (\$22M) of these projects will come in, in the 2017-19 biennium.



Project Tracking



Tracked for 5 years **after** a project is complete.



<https://www.google.com/maps/d/u/0/viewer?mid=1QwH4li5IIR4yBB0wo5IFa6QTW0w&ll=47.32838965581961%2C-120.86067645000003&z=7>

CERB Actual Investments

1982-2017



CERB INVESTED \$175.9 MILLION



35,260 JOBS CREATED



\$5.3 BILLION LEVERAGED
PRIVATE INVESTMENT



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